

**GOVERNMENT OF TELANGANA
ABSTRACT**

Agriculture and Cooperation Department – TS MARKFED appointed as State Nodal Agency for Procurement of Maize under Minimum Support Price (MSP) during Khariff 2019-20 – Providing Government guarantee for an amount of Rs. 1527.15 Crores to TS MARKFED, Hyderabad to obtain the credit facility from NCDC / Banks / Financial Institutions by the TSMARKFED – Approval of Bank Guarantee for Rs. 1527.15 Crores - Orders – Issued.

AGRICULTURE AND CO-OPERATION (MKTG.II) DEPARTMENT

G.O.Rt.No. 496

Dated: 22-11-2019,
Read the following:-

1. From the M.D., TS MARKFED, Lr. Rc.No.720/P&M/Maize/Khariff/2019-20 Dt.15.11.2019.
2. G.O.Rt.No.494, A&C (Mktg.II) Departmen, Dt. 21.11.2019.
3. G.O.Rt.No.446, Finance (DMC) Department, Dt. 20.3.2003.

ORDER:-

In the Letter 1st read above, the Managing Director, TS MARKFED, Hyderabad has informed that the maize has cultivated in the Telangana State 3,92 Lakhs Ha. and as per the crop estimates report the estimated production is 13.52 Lakhs MTs and the expected Procurement is 6.76 Lakhs MTs. He has informed that the some of the Collectors have informed that the Private traders are not buying the totals stocks available in the open market and requested to open Maize procurement centres to implement the MSP in the interest of farmers and also requested to provide Government Guarantee for Rs. 1527.15 Crores to obtain the credit facility from NCDC / Banks / Financial Institutions by the TS MARKFED for procurement of Maize under M.S.P.

2. Accordingly, the TS MARKFED has been appointed as State Nodal Agencies for procurement of Maize under MSP in the interest of farmers in the G.O. 2nd read above.
3. Government after careful examination of the matter, hereby accord permission for obtaining the credit facility of Rs.1527.15 crores (Rupees Fifteen hundred Twenty Seven Crores and fifteen lakhs only) to TSMARKFED, Hyderabad from any Banks / Financial Institutions/N.C.D.C. for procurement of Maize under MSP during KMS 2019-20 subject to payment of 2% Guarantee Commission as per the G.O.3rd read above and credit the same into Government Head of Account mentioned therein. The Managing Director, T.S. MARKFED shall follow the procurement guidelines issued by the Government from time to time and terms and conditions of the credit providers. Government of Telangana also stand guarantee in respect of Credit Facility for Rs.1527.15 Crores to be obtained by TS MARKFED for procurement of Maize during the Khariff Marketing Season 2019-20.
4. The Managing Directors, TSMARKFED shall take further action accordingly.
5. This order issued with the concurrence of Finance Deptt. vide their U.O.No.4015/394/A1/DCM/2019, Dt.16.11.2019.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**C.PARTHA SARATHI,
APC & PRINCIPAL SECRETARY TO GOVERNMENT.**

To
The Managing Director, TS MARKFED, Hyderabad.

(PTO)

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Copy to:

The P.S. to Secretary to Chief Minister.

The OSD to Minister for Marketing.

The P.S. to APC & Principal Secretary to Government (A&C) Department.

SF/SCs.

// FORWARDED:: BY ORDER//

SECTION OFFICER